

FISCAL NOTE

HB 3434 - SB 3805

February 24, 2006

SUMMARY OF BILL: Changes the membership of the board of the Four Lake Regional Industrial Development Authority for those individuals outlined in TCA § 64-5-203(c) from mandatory to permissive.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures – Not Significant/Permissive

Assumption:

- Any decrease in local government expenditures for travel reimbursement to members is estimated to be not significant. This will only occur to the extent that members that are currently required to serve choose not to serve as a result of the provision in the bill changing such membership from mandatory to permissive.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director